



west virginia department of environmental protection

Office of Oil and Gas
601 57th Street SE
Charleston, WV 25304
(304) 926-0450
(304) 926-0452 fax

Earl Ray Tomblin, Governor
Randy C. Huffman, Cabinet Secretary
www.dep.wv.gov

August 21, 2015

WELL WORK PERMIT

Re-Work

This permit, API Well Number: 47-8703595, issued to MOUNTAIN V OIL & GAS, INC., is evidence of permission granted to perform the specified well work at the location described on the attached pages and located on the attached plat, subject to the provisions of Chapter 22 of the West Virginia Code of 1931, as amended, and all rules and regulations promulgated thereunder, and to all conditions and provisions outlined in the pages attached hereto. Notification shall be given by the operator to the Oil and Gas Inspector at least 24 hours prior to the construction of roads, locations, and/or pits for any permitted work. In addition, the well operator shall notify the same inspector 24 hours before any actual well work is commenced and prior to running and cementing casing. Spills or emergency discharges must be promptly reported by the operator to 1-800-642-3074 and to the Oil and Gas inspector.

Please be advised that form WR-35, Well Operators Report of Well Work is to be submitted to this office within 90 days completion of permitted well work, as should form WR-34 Discharge Monitoring Report within 30 days of discharge of pits, if applicable. Failure to abide by all statutory and regulatory provisions governing all duties and operations hereunder may result in suspension or revocation of this permit and, in addition, may result in civil and/or criminal penalties being imposed upon the operators.

In addition to the applicable requirements of this permit, and the statutes and rules governing oil and gas activity in WV, this permit may contain specific conditions which must be followed. Permit conditions are attached to this cover letter.

Per 35CSR-4-5.2.g this permit will expire in two (2) years from the issue date unless permitted well work is commenced. If there are any questions, please feel free to contact me at (304) 926-0499 ext. 1654.

James Martin
Chief

Operator's Well No: C.W. RADAKER 33
Farm Name: NUTTER, JOHN A.

API Well Number: 47-8703595

Permit Type: Re-Work

Date Issued: 08/21/2015

Promoting a healthy environment.

08/21/2015

PERMIT CONDITIONS

West Virginia Code §22-6-11 allows the Office of Oil and Gas to place specific conditions upon this permit. Permit conditions have the same effect as law. Failure to adhere to the specified permit conditions may result in enforcement action.

CONDITIONS

1. If the operator encounters an unanticipated void, or an anticipated void at an unanticipated depth, the operator shall notify the inspector within 24 hours. Modifications to the casing program may be necessary to comply with W. Va. Code §22-6-20, which requires drilling to a minimum depth of thirty feet below the bottom of the void, and installing a minimum of twenty (20) feet of casing. Under no circumstance should the operator drill more than fifty (50) feet below the bottom of the void or install less than twenty (20) feet of casing below the bottom of the void.
2. Pursuant to 35 CSR 4-19.1.a, at the request of the surface owner all water wells or springs within 1000 feet of the proposed well that are actually utilized for human consumption, domestic animals or other general use shall be sampled and analyzed.
3. Pursuant to 35 CSR 4-19.1.c, if the operator is unable to sample and analyze any water well or spring with one thousand (1,000) feet of the permitted well location, the Office of Oil and Gas requires the operator to sample, at a minimum, one water well or spring located between one thousand (1,000) feet and two thousand (2,000) feet of the permitted well location.
4. All pits must be lined with a minimum of 20 mil thickness synthetic liner.
5. In the event of an accident or explosion causing loss of life or serious personal injury in or about the well or while working on the well, the well operator or its contractor shall give notice, stating the particulars of the accident or explosion, to the oil and gas inspector and the Chief within twenty-four (24) hours.
6. During the surface casing and cementing process, in the event cement does not return to the surface, or any other casing string that is permitted to circulate cement to the surface and does not return to the surface, the oil and gas inspector shall be notified within twenty-four (24) hours
7. Well work activities shall not constitute a hazard to the safety of persons.
8. Operator shall provide the Office of Oil & Gas notification of the date that drilling commenced on this well. Such notice shall be provided by sending an email to DEPOOGNotify@wv.gov within 30 days of commencement of drilling.

STATE OF WEST VIRGINIA
DEPARTMENT OF ENVIRONMENTAL PROTECTION, OFFICE OF OIL AND GAS
WELL WORK PERMIT APPLICATION

1) Well Operator Mountain V Oil & Gas, Inc. 310020 Roane Spencer Spencer 7.5'
Operator ID County District Quadrangle

2) Operator's Well Number: C.W. Radecker #33 Elevation: 947'

4) Well Type: (a) Oil X or Gas X
 (b) If Gas: Production X Underground Storage _____
 Deep _____ / Shallow X

5) Proposed Target Formation(s): Injun Proposed Target Depth: 1,860' 2023' - 2043' *gwm*

6) EXISTING TO : 2491' Feet Formation at Proposed Total Depth: Berea

8) Approximate salt water depths: N/A

9) Approximate coal seam depths: N/A

10) Approximate void depths, (coal, karst, other): N/A

11) Does land contain coal seams tributary to active mine? NO

12) Describe proposed well work in Detail To perforate & fracture the Injun formation in existing well bore. See attached for more details

Plug Beria & Produce Injun

13) CASING AND TUBING PROGRAM

TYPE	SPECIFICATIONS			FOOTAGE INTERVALS		CEMENT
	Size	Grade	Weight per ft	For Drilling	Left in Well	Fill -up (Cu. Ft.)
Conductor	8 5/8"			523	523	240 sks
Fresh Water						
Coal						
Intermediate						
Production	4 1/2"			2449	2449	210 sks
Tubing						
Liners						

Packers: Kind
 Sizes
 Depths Set

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 Office of Oil and Gas
 JUL 28 2015

Addendum to WW-2B
CW Radecker #33 API 47-087-03595

12) Describe proposed well work in detail:

1. MIRU Service Machine check casing TD
2. MIRU perforator set bridge plug @ 2100' +/- *cell seal on top of plug*
3. Load hole with treated water / shut well in
4. Run CCL/Bond Log/Perf with 3 1/8" HSC 2028-2040 (24 Holes)
5. Service Machine swab water off 4 1/2" casing
6. Run 1950' +/- , 2 7/8" J55 6.5# Tubing with frac packer
7. Set Packer
8. Move in frac equipment and treat as follows:
 - Load hole with 500 gal 15% HCL and water
 - Break down
 - Pad = 50 bbls slick water
 - 1# 30/50 = 20 sks
 - 2# 30/50 = 40 sks
 - 3# 30/50 = 90 sks
 - Flush capacity of 2 7/8" tubing + 10 bbls
9. Release frac equipment
10. Start flow back

OG-10
Rev. - 9-71



RECEIVED

STATE OF WEST VIRGINIA
DEPARTMENT OF MINES

NOV 1 - 1982

OIL AND GAS DIVISION
WV DEPARTMENT OF MINES

Oil and Gas Division

WELL RECORD

Rotary Oil
Cable _____ Gas _____
Recycling _____ Comb. _____
Water Floody _____ Storage _____
Disposal _____ (Kind) _____

Quadrangle Spencer 7.5'

Permit No. 47-087-3595-Li

Company <u>Pennzoil Company</u>	Casing and Tubing	Used in Drilling	Left in Well	Cement fill up Cu. ft. (Sks.)
Address <u>P.O. Box 1588, Parkersburg, WV 26101</u>				
Firm <u>C. W. Radeker</u> Acres <u>2028</u>	Size			
Location (waters) <u>Lee's Run</u>	20-16			
Well No. <u>33</u> Elev. <u>945.61'</u>	Cand.			
District <u>Spencer</u> County <u>Roane</u>	13-10"			
The surface of tract is owned in fee by <u>John A. Nutter</u>	9 5/8			
Address <u>1921 Suzanne Lane, Lakeland, Fla.</u>	8 5/8	523	523	240 sks.
Mineral rights are owned by <u>Pennzoil Company</u>	7			
Address _____	5 1/2			
Drilling Commenced <u>9-23-82</u>	4 1/2	2449	2449	210 sks.
Drilling Completed <u>9-27-82</u>	3			
Initial open flow <u>WIW</u> cu. ft. _____ bbls.	2			
Final production _____ cu. ft. per day _____ bbls.	Liners Used			
Well open _____ hrs. before test _____ RP.				

Well treatment details:

Water Injection Well

Attach copy of cementing record.

Coal was encountered at _____ Feet _____ Inches
Fresh water _____ Feet _____ Salt Water _____ Feet _____
Producing Sand _____ Depth _____

Formation	Color	Hard or Soft	Top Feet	Bottom Feet	Oil, Gas or Water	Remarks
Sand			0	536		
Shale			536	756		
Sand & Shale			756	1839		
Little Lime			1839	1880		
Pencil Cave			1880	1894		
Big Lime			1894	2023		
Big Injun			2023	2043		
Shale			2043	2407		
Coffee Shale			2407	2421		
Berea			2421	2453		
Shale			2453	2491		
Total Depth				2491		

Roane-3595 Li

08/21/2015

WR-35

26-Jul-94
API # 47- 87-03595 F

State of West Virginia
Division of Environmental Protection
Section of Oil and Gas

Well Operator's Report of Well Work

Farm name: NUTTER, JOHN A. Operator Well No.: C.W. RADEKER #33

LOCATION: Elevation: 945.61 Quadrangle: SPENCER

District: SPENCER County: ROANE
Latitude: 4000 Feet South of 38 Deg. 52Min. 30 Sec.
Longitude 2700 Feet West of 81 Deg. 15 Min. 0 Sec.

Company: PENNZOIL PRODUCTS COMPANY
P. O. BOX 5519
VIENNA, WV 26105-5519

Agent: JAMES A. CREWS

Inspector: HOMER DOUGHERTY
Permit Issued: 07/26/94
Well work Commenced: 08/18/94
Well work Completed: 08/18/94
Verbal Plugging
Permission granted on: _____
Rotary Cable X Rig
Total Depth (feet) 2491
Fresh water depths (ft) N/A
 Salt water depths (ft) N/A
Is coal being mined in area (Y/N)? N
Coal Depths (ft): N/A

Casing & Tubing Size	Used in Drilling	Left in Well	Cement Fill Up Cu. Ft.
(See original well record)			

OPEN FLOW DATA * Water Injection Well

Producing formation Berea Pay zone depth (ft) 2421-2453
 Gas: Initial open flow * MCF/d Oil: Initial open flow * Bbl/d
 Final open flow * MCF/d Final open flow * Bbl/d
 Time of open flow between initial and final tests Hours
 Static rock Pressure psig (surface pressure) after Hours

Second producing formation Pay zone depth (ft)
 Gas: Initial open flow MCF/d Oil: Initial open flow Bbl/d
 Final open flow MCF/d Final open flow Bbl/d
 Time of open flow between initial and final tests Hours
 Static rock Pressure psig (surface pressure) after Hours

NOTE: ON BACK OF THIS FORM PUT THE FOLLOWING: 1). DETAILS OF PERFORATED INTERVALS, FRACTURING OR STIMULATING, PHYSICAL CHANGE, ETC. 2). THE WELL LOG WHICH IS A SYSTEMATIC DETAILED GEOLOGICAL RECORD OF ALL FORMATIONS, INCLUDING COAL ENCOUNTERED BY THE WELLBORE.

For: PENNZOIL PRODUCTS COMPANY
By: [Signature]
Date: 1/4/95

08212015
4
3595 F

UIC - IR - 1
April 15, 2008

API: 47- 8703595

UIC Permit ID: 2R08701AP
UIC Permit #: 1

WEST VIRGINIA DIVISION OF ENVIRONMENTAL PROTECTION
SECTION OF OIL AND GAS
UNDERGROUND INJECTION CONTROL PROGRAM

UIC ROUTINE INSPECTION FORM

Operator: TRIAD RESOURCES, INC.
Farm Name: NUTTER, JOHN A.
Well Number: C.W. RADAKER 33

WELL DATA

County: Roane Latitude: 38° 52 min 30 sec 4000 feet
District: Spencer Longitude: -81° 15 min 0 sec 2700 feet
Quad Number: 616 Quad Name: SPENCER
Well Status: Active Well Well Status: Active
Well Use Type: Liquid Injection Date of Last Inspection: Jun 28, 2000
Fluid Type: Fresh Water

Comments: active well surface injectio preasure 675psi no flow at time of inspection

Elevation: 945 feet

Fresh water Casing: 8 5/8 in. @ 523 ft./ 240 (sks)

Injection Casing: 4 1/2 in. @ 2449 ft./ 210 (sks)

2 3/8 + packer

Injection Formations:

#1 - Berea Sandstone - Top @ 2421 ft./Bottom @ 2453 ft.

MIT Test Type: Casing/tubing pressure passed

MIT Test Date: Mar 15, 2007

WELL OPERATION

Surface Injection Pressure: 700 Psi

Gauged: 600 #

Injection Rate: 60 Barrels/Hr.

Observed: No Meter

Annulus Monitoring: Size: 4 1/2 x 8 5/8

Size: 2 3/8 x 4 1/2

Flow or Pressure: No Flow

No Pressure

COMMENTS:

Signed:

[Signature]
District Oil and Gas Inspector

Date:

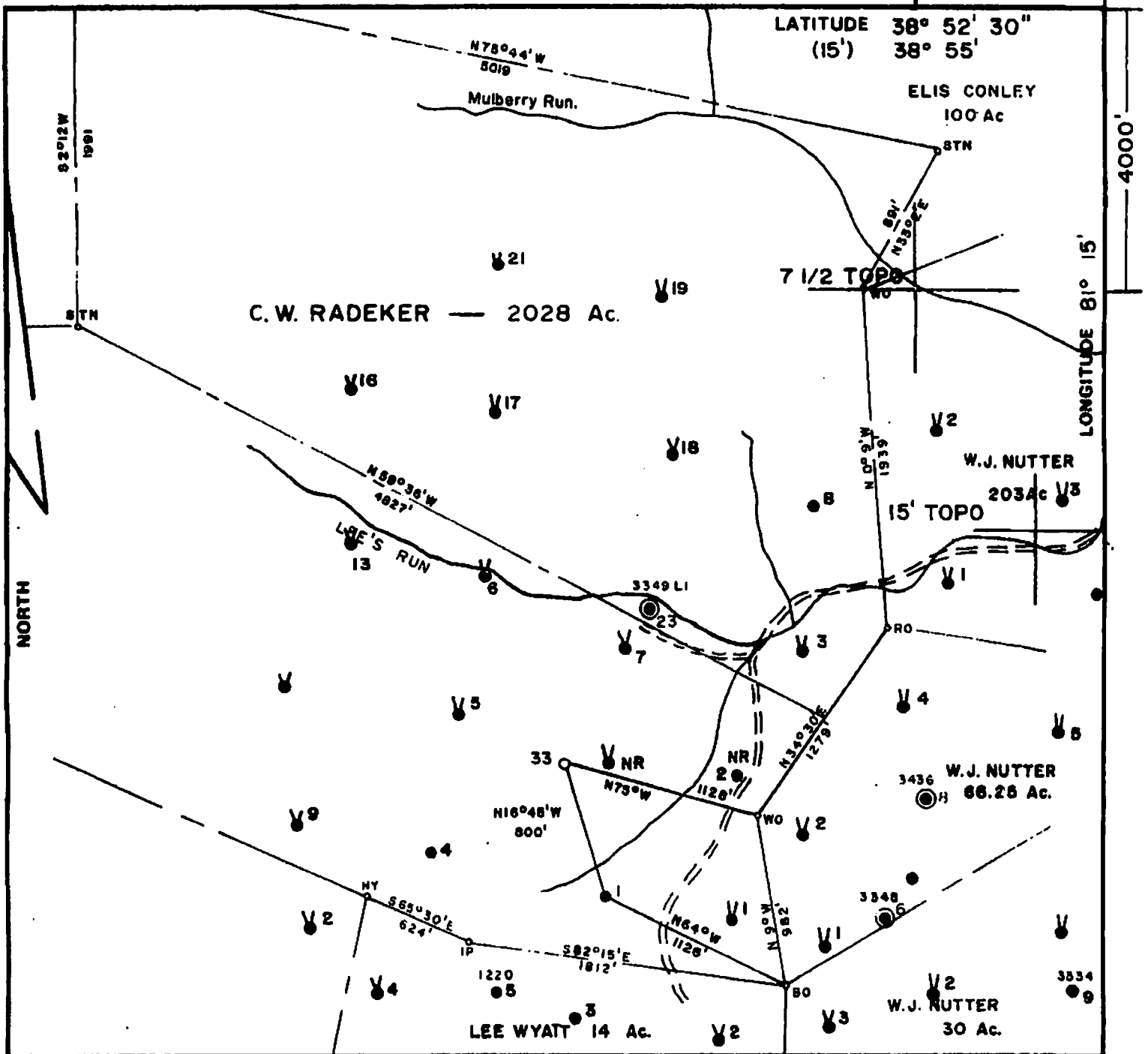
4/24/08

TREATMENT

Treated original perforations with 250 gallons 12:3 HF acid, 114 barrels gelled water and 2000 lbs. of 20/40/sand.

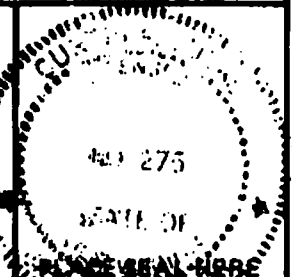
WELL LOG

(See original well record).



FILE NO. 1695
 MAP 42 S39 W36-7
 SCALE 1" = 800
 MINIMUM DEGREE OF
 ACCURACY 1 in 200
 PROVEN SOURCE OF
 ELEVATION W. J. NUTTER #4-7
885.37

I THE UNDERSIGNED, HEREBY CERTIFY THAT
 THIS PLAT IS CORRECT TO THE BEST OF MY
 KNOWLEDGE AND BELIEF AND SHOWS ALL THE
 INFORMATION REQUIRED BY LAW AND THE REGU-
 LATIONS ISSUED AND PRESCRIBED BY THE DEPART-
 MENT OF MINES.
 (SIGNED) Curtis A. Lucas
 CURTIS A. LUCAS LLS 275



(+) DENOTES LOCATION OF
 WELL ON UNITED STATES
 TOPOGRAPHIC MAPS
 FORM IV-6
 (8-78)



DATE MAY 11
 FARM C.W. RADEKER no. 33
 API WELL NO. _____
47 - 087 - 3595-41-F
 STATE COUNTY PERMIT

STATE OF WEST VIRGINIA
 DEPARTMENT OF MINES
 OIL AND GAS DIVISION

WELL TYPE: OIL ___ GAS ___ LIQUID INJECTION ___ WASTE DISPOSAL ___
 (IF "GAS,") PRODUCTION ___ STORAGE ___ DEEP ___ SHALLOW ___
 LOCATION: ELEVATION 945.61 WATER SHED LEE'S RUN
 DISTRICT SPENCER COUNTY ROANE
 QUADRANGLE SPENCER 7 1/2 15
 SURFACE OWNER JOHN A. NUTTER ACREAGE 2028
 OIL & GAS ROYALTY OWNER PENNZOIL CO. LEASE ACREAGE 2028
 LEASE NO. 2524
 PROPOSED WORK: DRILL CONVERT ___ DRILL DEEPER ___ REDRILL ___ FRACTURE OR
 STIMULATE ___ PLUG OFF OLD FORMATION ___ PERFORATE NEW
 FORMATION ___ OTHER PHYSICAL CHANGE IN WELL (SPECIFY) _____
 PLUG AND ABANDON ___ CLEAN OUT AND REPLUG ___
 TARGET FORMATION BEREA ESTIMATED DEPTH 2543
 WELL OPERATOR PENNZOIL COMPANY DESIGNATED AGENT JAMES A. CREWS
 ADDRESS P. O. BOX 1500 ADDRESS P. O. BOX 1500
PARKERSBURG, W. V. 26101 PARKERSBURG, W. V. 26101

08/21/2015

ROA 9595-F

CK# 48254
650.00

1) Date: June 1, 2015
2) Operator's Well Number
C.W. Radecker #33

3) API Well No.: 47 - 087 - 03595
State County Permit

STATE OF WEST VIRGINIA
DEPARTMENT OF ENVIRONMENTAL PROTECTION, OFFICE OF OIL AND GAS
NOTICE AND APPLICATION FOR A WELL WORK PERMIT

4) Surface Owner(s) to be served:
(a) Name Virginia L. Garner
Address 2238 Mulberry Rdg.
Spencer, WV 25276

5) (a) Coal Operator
Name _____
Address _____

(b) Name Johanna Nutter
Address 2238 Mulberry Rdg.
Spencer, WV 25276

(b) Coal Owner(s) with Declaration
Name Virginia L. Garner
Address 2238 Mulberry Rdg.
Spencer, WV 25276

(c) Name _____
Address _____

Name Johanna Nutter
Address 2238 Mulberry Rdg.
Spencer, WV 25276

6) Inspector Ed Gainer
Address PO Box 821
Spencer, WV 26201
Telephone 304-389-7582

(c) Coal Lessee with Declaration
Name _____
Address _____

TO THE PERSONS NAMED ABOVE TAKE NOTICE THAT:

Included is the lease or leases or other continuing contract or contracts by which I hold the right to extract oil and gas

OR
X Included is the information required by Chapter 22, Article 6, Section 8(d) of the Code of West Virginia (see page 2)

I certify that as required under Chapter 22-6 of the West Virginia Code I have served copies of this notice and application, a location plat, and accompanying documents pages 1 through ___ on the above named parties by:

- _____ Personal Service (Affidavit attached)
- XX Certified Mail (Postmarked postal receipt attached)
- _____ Publication (Notice of Publication attached)

I have read and understand Chapter 22-6 and 35 CSR 4, and I agree to the terms and conditions of any permit issued under this application.

I certify under penalty of law that I have personally examined and am familiar with the information submitted on this application form and all attachments, and that based on my inquiry of those individuals immediately responsible for obtaining the information, I believe that the information is true, accurate and complete.

I am aware that there are significant penalties for submitting false information, including the possibility of fine and imprisonment.

Well Operator
By: _____
His: _____
Address _____
Telephone _____

Mountain V Oil & Gas, Inc.
Mike Shaver
President
P.O. Box 470
Bridgeport, WV 26330
(304) 842-6320



OFFICIAL SEAL
STATE OF WEST VIRGINIA
NOTARY PUBLIC
James D. Andrews
Buckhannon, WV
My Commission Expires February 15, 2018

RECEIVED
Office of Oil and Gas
JUN 18 2015

Subscribed and sworn before me this 16th day of June, 2015

Notary Public
WV Department of Environmental Protection

My Commission Expires 2-15-2018

Oil and Gas Privacy Notice
The office of Oil and Gas Processes your personal information, such as name, address and phone number, as a part of our regulatory duties. Your personal information may be disclosed to other State agencies or third parties in the normal course of business or as needed to comply with statutory or regulatory requirements, including Freedom of Information Act requests. Our office will appropriately secure your personal information. If you have any questions about our use of your personal information, please contact DEP's Chief Privacy Officer at depprivacyofficer@wv.gov.

WW-2A1
(Rev. 8/02)

Operator's Well Number C.W. Radecker #33

INFORMATION SUPPLIED UNDER WEST VIRGINIA CODE
Chapter 22, Article 6, Section 8(d)
IN LIEU OF FILING LEASE(S) AND OTHER CONTINUING CONTRACT(S)

Under the oath required to make the verification on page 1 of this Notice and Application, I depose and say that I am the person who signed the Notice and Application for the Applicant, and that -

- (1) the tract of land is the same tract described in this Application, partly or wholly depicted in the accompanying plat, and described in the Construction and Reclamation Plan;
- (2) the parties and recordation data (if recorded) for lease(s) or other continuing contract(s) by which the Applicant claims the right to extract, produce or market the oil or gas are as follows:

Grantor, lessor, etc.	Grantee, lessee, etc.	Royalty	Book/Page
C.W. Radecker ET UX	John J. Carter	1/8 th	LB 63/186

- C.W. Radecker leased to John J. Carter dated February 11, 1913, recorded in Book 63 at page 186.
- John J. Carter assigns all right title and interest to Pennzoil Company.
- Pennzoil Company assigns to Pennzoil Products Company dated October 28, 1986, recorded in Book 193 at page 611.
- Pennzoil Products Company assigns to Pennzoil Exploration & Production dated April 13, 1998, recorded in Book 202 at page 115.
- Pennzoil Exploration & Production assigns to Energy Acquisition Corp. dated October 26, 1998, recorded in Book 212 at page 238.
- Energy Acquisition Corp. assigns to Triad Energy Corp. dated April 19, 2002, recorded in Book 213 at page 23.
- Triad Hunter LLC assigns to Gas Quest, LLC and Mike Ross Inc., dated November 12, 2014, recorded in Book 252 at page 265.

SEE ATTACHED AGREEMENTS

**Acknowledgement of Possible Permitting/Approval
In Addition to the Office of Oil and Gas**

The permit applicant for the proposed well work addressed in this application hereby acknowledges the possibility of the need for permits and/or approvals from local, state, or federal entities in addition to the DEP, Office of Oil and Gas, including but not limited to the following:

- WV Division of Water and Waste Management
- WV Division of Natural Resources WV Division of Highways
- U.S. Army Corps of Engineers
- U.S. Fish and Wildlife Services
- County Floodplain Coordinator

The applicant further acknowledges that any Office of Oil and Gas permit in no way overrides, replaces, or nullifies the need for other permits/approvals that may be necessary and further affirms that all needed permits/approvals should be acquired from the appropriate authority before the affected activity is initiated.

Well Operator: Mountain V Oil & Gas, Inc.
 By: Mike Shaver
 Its: President

RECEIVED
Office of Oil and Gas

AUG 14 2015

WV Department of
Environmental Protection

08/21/2015

MEMBERSHIP EXCHANGE AGREEMENT

THIS MEMBERSHIP EXCHANGE AGREEMENT (this "Agreement") is made and entered into as of the 1 day of October, 2014, by and among Mountain V Oil & Gas, Inc., a West Virginia corporation, having its principal office at 104 Heliport Road, Bridgeport, West Virginia 26330 (hereinafter called "Mountain V"); S. Michael Shaver, an individual (the "Exchanging Member") who owns all of the outstanding membership interest of GasQuest, LLC., a West Virginia limited liability company (hereinafter called "GasQuest").

RECITALS:

WHEREAS, the Exchanging Member owns all of the outstanding membership interest in GasQuest and is a party to the GasQuest Operating Agreement; and

WHEREAS, the Company is classified, for purposes of federal income taxation, as a disregarded entity because it has only one owner; and

WHEREAS, on the terms and conditions set forth in this Agreement, the Exchanging Member desires to exchange shares of stock of Mountain V for his entire membership interest in GasQuest which will make Mountain V the sole owner of GasQuest and thus under the terms of the Internal Revenue Code make GasQuest a wholly owned subsidiary and for tax purposes a disregarded entity of Mountain V; and

WHEREAS, in connection with the exchange of the Redeemed Member's Interest (the "Exchange"), the Company and the Exchanging Member desire to memorialize the rights, duties, and obligations of each after the Exchange.

NOW, THEREFORE, in consideration of these premises, and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, it is agreed that the statements set forth in the recitals above are true and correct and are incorporated herein and made a part hereof, and that the parties hereto agree as follows:

1. EXCHANGE OF THE MEMBERSHIP INTEREST.

(a) Upon the terms and subject to the conditions set forth in this Agreement, the Exchanging Member agrees to exchange his entire membership interest in GasQuest in return for one hundred (100) shares of newly issued common voting stock in Mountain V.

(b) At the Closing which shall be held as soon as possible:

- (i) Mountain V shall deliver to the Exchanging Member a certificate for the one hundred (100) shares of common voting stock, fully paid and non-assessable; and
- (ii) the Exchanging Member shall deliver to Mountain V a bill of sale for one hundred percent (100%) of the outstanding membership interests in GasQuest.

2. REPRESENTATIONS AND WARRANTIES OF EXCHANGING MEMBER

Effective as of the date of this Agreement and as of the effective date, Exchanging Member represents and warrants to Mountain V as follows:

- (a) the Exchanging Member is not in default or breach of the Operating Agreement;
- (b) the Exchanging Member is not under any current or future obligation to contribute capital to GasQuest;
- (c) this Agreement shall not result in the breach of any agreement to which the Exchanging Member is a party;
- (d) the Exchanging Member has obtained all requisite and necessary consents, approvals, or other assurances for it to enter into this Agreement including, without limitation, the consent required under any other agreement to which Exchanging Member is a party;
- (e) GasQuest is duly formed, validly existing, and in good standing under the laws of the State of West Virginia and is duly authorized and qualified to do all things required of it under this Agreement and any agreement executed in connection with the transactions herein contemplated;
- (f) all tax returns and information returns required to be filed by GasQuest have been accurately prepared in all material respects and timely filed and all taxes for which GasQuest may be held liable (including but not limited to employment tax returns, sales tax returns, excise tax returns, and any other returns due to federal, state, local or foreign taxing authorities) have been paid or accrued within the prescribed period or any extension thereof;
- (g) Exchanging Member is not a "foreign person" within the meaning of Code § 1445 and will furnish Mountain V with an affidavit that will satisfy the requirements of Code § 1445(b)(2) upon the written request of Mountain V; and
- (h) Exchanging Member is not a party to litigation or any similar proceeding in which a charging order against the Membership Interest of the Exchanging Member has been sought or awarded; and
- (i) to the best of Exchanging Member's knowledge, there is no outstanding litigation or other proceeding existing or threatened with respect to GasQuest or any membership interest in GasQuest.

3. REPRESENTATIONS AND WARRANTIES OF MOUNTAIN V

Mountain V represents and warrants to the Exchanging Member as follows:

(a) Mountain V is acquiring the Exchanging Member's entire membership interest in GasQuest for its own account and not on behalf of any other person;

(b) Mountain V is duly formed, validly existing, and in good standing under the laws of the State of West Virginia and is duly authorized and qualified to do all things required of it under this Agreement and any agreement executed in connection with the transactions herein contemplated;

(c) the shares of voting common stock to be issued to the Exchanging Member under the terms of this Agreement are fully paid and non-assessable and are not subject to any claims; and

(d) neither the issuance of the voting common stock to the Exchanging Member nor the receipt of the entire membership interest of GasQuest by Mountain V nor any other action to be taken under this Agreement by the parties will terminate the status of or the election by Mountain V to be taxed as a subchapter S corporation under the terms of the Internal Revenue Code.

4. SOLVENCY OF GASQUEST

Each of GasQuest and the Exchanging Member represent and agree that:

(a) the assets of the GasQuest exceed its current liabilities; and

(b) GasQuest is fully able to meet its debts and obligations as they come due in the ordinary course of business, which determination is based upon a review of Gas Quest's financial records as of the effective date of this Agreement.

5. MUTUAL RELEASE

As of the effective date of this Agreement and except as with respect to representations, warranties, indemnities, and covenants contained in this Agreement each of GasQuest and the Exchanging Member (collectively with any of their heirs, executors, administrators, personal representatives, successors, and assigns) hereby releases the other (each, for purposes of this Section 5, an "Exculpated Party") from any and all Claims that either GasQuest or Exchanging Member ever had, now has or hereafter can, shall, or may have against any Exculpated Party for, upon, or by reason of: (i) any matter, cause, or thing whatsoever from the beginning of the world to the date of this Agreement; and (ii) any matter, cause or thing whatsoever which arises from and after the date of this Agreement, including, without limitation, any matter or thing arising from or in connection with the operating agreement or any transaction entered into by the GasQuest.

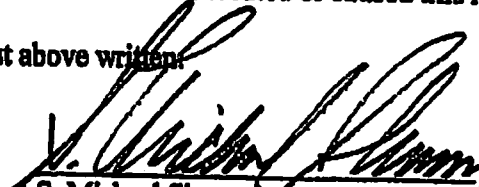
6. INCOME TAX MATTERS

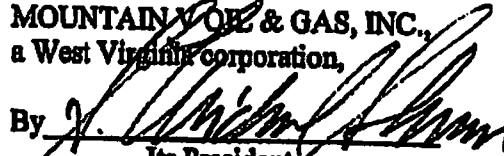
(a) The Exchanging Member shall have the right to receive information in connection with the GasQuest's tax returns necessary for the Exchanging Member to protect the Exchanging Member's interest and to comply with law and regulations.

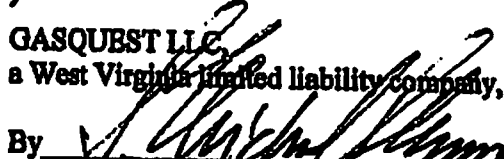
7. WITHDRAWAL AND RESIGNATION

As of the effective date of this Agreement, the Exchanging Member withdraws as and ceases to be a member and resigns all positions in Gas Quest as a manager, officer, or other agent of GasQuest, except to the extent that the Exchanging Member may become a representative of Mountain V to serve as the manager, officer, or other agent of GasQuest at the direction of Mountain V.

IN WITNESS WHEREOF the parties hereto have executed or caused this Agreement to be executed in its behalf as of the date first above written:


S. Michael Shaver

MOUNTAIN V OIL & GAS, INC.,
a West Virginia corporation,
By 
Its President

GASQUEST LLC,
a West Virginia limited liability company,
By 
Its Managing Member

Mike Ross, Inc.

PO Box 219, Coalton, WV 26257 Phone (304) 472-4289 Fax (304) 472-7405

August 18, 2015

Jeff McLaughlin
DEP State of WV

To Whom It May Concern:

Mike Shaver; as part owner in Jackson Fuel Corporation and the Triad Hunter wells acquired by Gas Quest, LLC a subsidiary of Mountain V Oil & Gas, Inc. and Mike Ross Inc. has the authority to apply for permits and to conduct other business in these company names.

Sincerely,


Mike Ross, President

STATE OF WEST VIRGINIA
DIVISION OF ENVIRONMENTAL PROTECTION
OFFICE OF OIL AND GAS

CONSTRUCTION AND RECLAMATION PLAN AND SITE REGISTRATION APPLICATION FORM
GENERAL PERMIT FOR OIL AND GAS PIT WASTE DISCHARGE

Operator Name Mountain V Oil & Gas, Inc. OP Code 310020

Watershed Lee Run of the West Fork of the Little Kanawha River Quadrangle Spencer 7.5'

Elevation 947' County Roane District Spencer

Description of anticipated Pit Waste: Fluids associated with perforation and stimulation of well

Do you anticipate using more than 5,000 bbls of water to complete the proposed well work? Yes No

Will a synthetic liner be used in the pit? Yes What ml.? 20 Mil

Proposed Disposal Method For Treated Pit Wastes:

- Land Application
- Underground Injection (UIC Permit Number _____)
- Reuse (at API Number _____)
- Off Site Disposal (Supply form WW-9 for disposal location)
- Other (Explain _____)

Drilling Medium anticipated for this well? Air, Freshwater, oil based, etc. N/A

-If oil based, what type? Synthetic, petroleum, etc. _____

Additives to be used? _____

Drill cuttings disposal method? Leave in pit, landfill, removed offsite, etc. Leave in Pit

-If left in pit and plan to solidify what medium will be used? Cement, lime, sawdust

-Landfill or offsite name/permit number? _____

I certify that I understand and agree to the terms and conditions of the GENERAL WATER POLLUTION PERMIT issued on August 1, 2005, by the Office of Oil and Gas of the West Virginia Division of Environmental Protection. I understand that the provisions of the permit are enforceable by law. Violations of any term or condition of the general permit and/or other applicable law or regulation can lead to enforcement action.

I certify under penalty of law that I have personally examined and am familiar with the information submitted on this application form and all attachments thereto and that, based on my inquiry of those individuals immediately responsible for obtaining the information, I believe that the information is true, accurate, and complete. I am aware that there are significant penalties for submitting false information, including the possibility of fine or imprisonment.

Company Official Signature *Mike Shaver*

Company Official (Typed Name) Mike Shaver

Company Official Title President

Subscribed and sworn before me this 16th day of June, 20 15

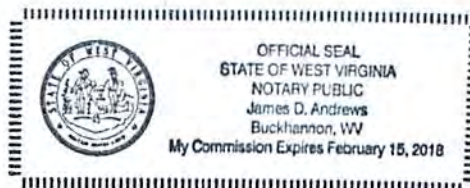
[Signature] Notary Public

My commission expires 2-15-2018

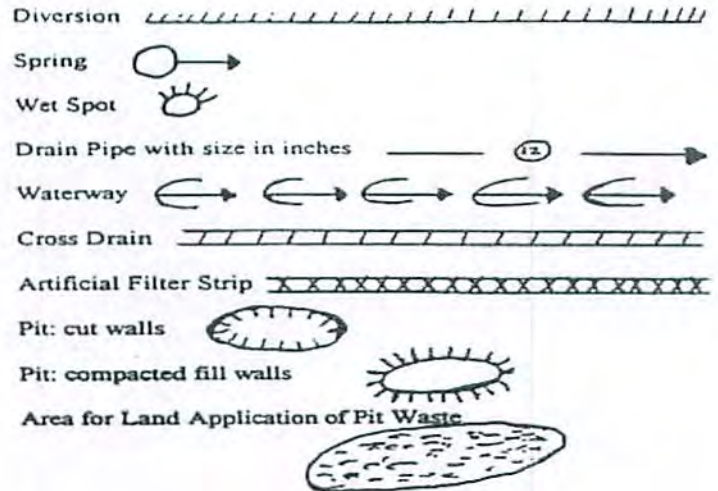
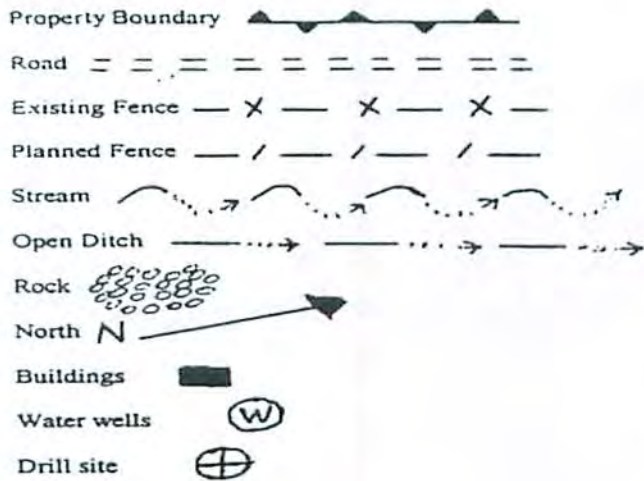
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LEGEND



Proposed Revegetation Treatment: Acres Disturbed 1 Prevegetation pH _____

Lime 3 Tons/acre or to correct to pH 6.5

Fertilizer (10-20-20 or equivalent) 1/2 ton lbs/acre (500 lbs minimum)

Mulch Hay 2 Tons/acre

Seed Mixtures

Seed Type	Area I	lbs/acre	Seed Type	Area II	lbs/acre
Meadow Mix		40	Orchard Grass		15
Alsike Clover		5	Alsike Clover		5
Annual Rye		15			

Attach:
Drawing(s) of road, location, pit and proposed area for land application.

Photocopied section of involved 7.5' topographic sheet.

Plan Approved by:

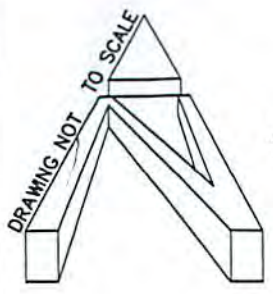
Comments: _____

Title: Inspector Date: 6/9/15

Field Reviewed? () Yes (X) No

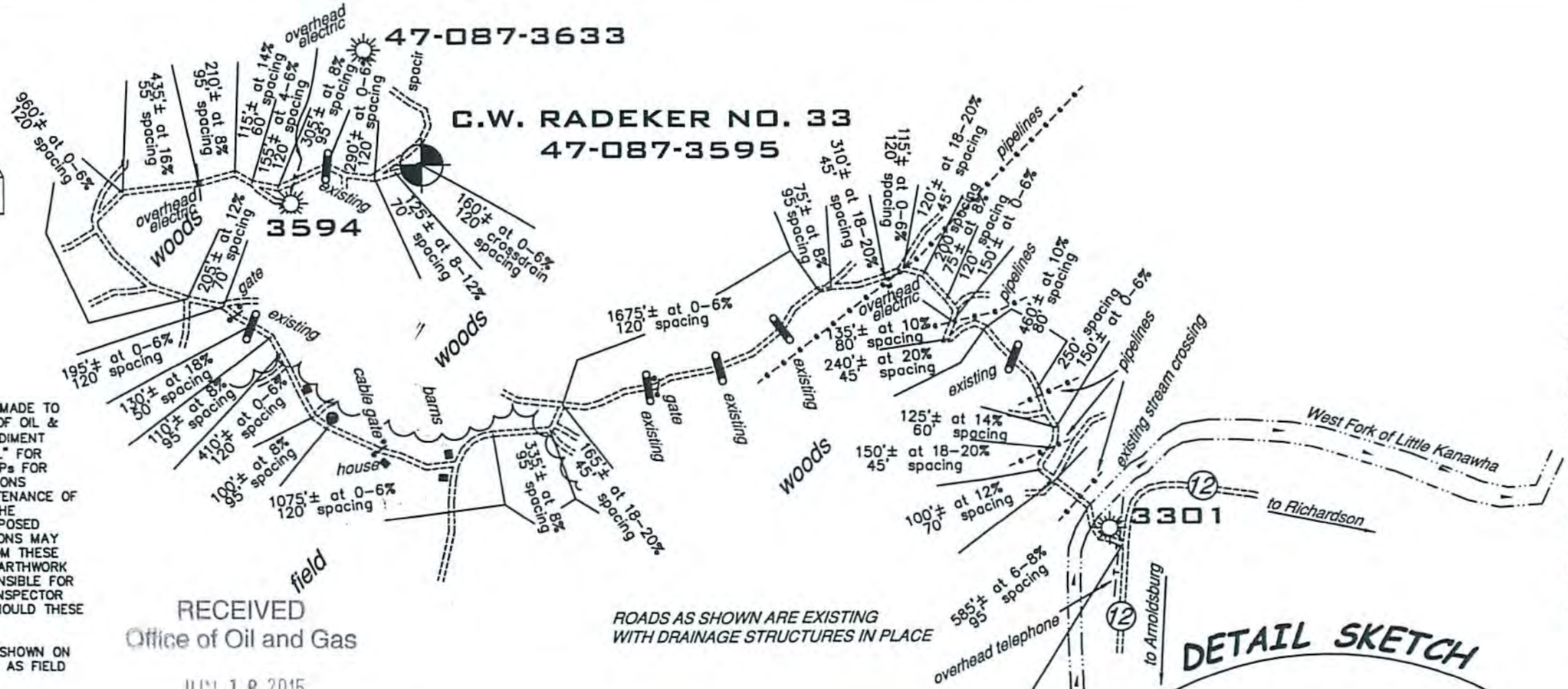
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08/21/2015
WV Department of
Environmental Protection

8703595W



47-087-3633

C.W. RADEKER NO. 33
47-087-3595



REFERENCE IS HEREBY MADE TO THE WV D.E.P. OFFICE OF OIL & GAS, "EROSION AND SEDIMENT CONTROL FIELD MANUAL" FOR REQUIREMENTS AND BMPs FOR AVERAGE FIELD CONDITIONS CONCERNING THE MAINTENANCE OF EXISTING ROADS AND THE CONSTRUCTION OF PROPOSED ROADS. FIELD CONDITIONS MAY REQUIRE VARIANCE FROM THESE GUIDELINES AND THE EARTHWORK CONTRACTOR IS RESPONSIBLE FOR NOTIFICATION TO THE INSPECTOR AND THE OPERATOR SHOULD THESE CONDITIONS OCCUR.

INSTALL CULVERTS AS SHOWN ON RECLAMATION PLAN OR AS FIELD CONDITIONS REQUIRE.

ENTRANCES ONTO PUBLIC ROADS SHALL BE CONSTRUCTED OR MAINTAINED IN ACCORDANCE WITH WV D.O.T. REGULATIONS. ADDITIONAL PERMITS MAY BE REQUIRED.

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ROADS AS SHOWN ARE EXISTING
WITH DRAINAGE STRUCTURES IN PLACE

ALL TREES 6-INCHES AND ABOVE ARE TO BE CUT AND STACKED. BRUSH SLASHINGS ARE TO UTILIZED DOWN SLOPE OF SITE AND STRUCTURES TO ACT AS A CONTROL BARRIER IF AVAILABLE.

TEMPORARILY SEED AND MULCH ALL SLOPES UPON CONSTRUCTION OF LOCATION.

Handwritten signature in blue ink
6/9/15



WW9

C.W. RADEKER WELL NO. 33

47-087-3595

PAGE OF



ANGLE RIGHT LAND SURVEYING, LLC PO BOX 681 GRANTSVILLE, WV 26147 (304) 354-0065 150617	OPERATOR	TOPO SECTION	WELL NAME
	MOUNTAIN V OIL & GAS, INC. P.O. BOX 470 BRIDGEPORT, WV 26330	SPENCER 7.5	C.W. RADEKER NO. 33 API 3595
		SCALE: 1"=2000'	DATE: 05/19/2015

08/21/2015

West Virginia Department of Environmental Protection
Office of Oil and Gas

NOTICE TO SURFACE OWNERS

The well operator named below is preparing to file for a permit from the state to drill a new well. Before a well work permit can be filed with the Chief of the Office of Oil and Gas, the well operator is required to have given notice of the right to request water well or spring analytical testing. This notice shall be given to the owners or occupants of land which have a water well or spring being utilized for human consumption, domestic animals, or other general use and which is located within 1000 feet of the proposed well site.

With this form, the operator is giving you notice of your right to request analytical testing. The operator is required to sample and analyze the water wells or springs of all owners or occupants who request it. Therefore, if you wish to have your water well or spring tested, contact the operator named below.

All sampling shall be completed prior to drilling. Within thirty (30) days of the receipt of such sample analyses the operator shall submit the results to the Chief of the Office of Oil and Gas and to the owners or occupants who may have requested them.

If no water well or spring is located within 1000 feet, the Chief may require the operator to sample and analyze water from a water well or spring within 2000 feet of the proposed well site.

Be advised, you have the right to sample and analyze any water supply at your own expense.

The laboratory used by the operator to analyze the samples will be approved by the Chief. The operator named below has decided to use the following laboratory to analyze the water samples:

XX Contractor Name Angle Right Land Surveying, LLC – Reliance Laboratories
 Well operator's private laboratory

Well Operator Mountain V Oil & Gas, Inc.
Address P.O. Box 470
Bridgeport, WV 26330
Telephone (304) 842-6320

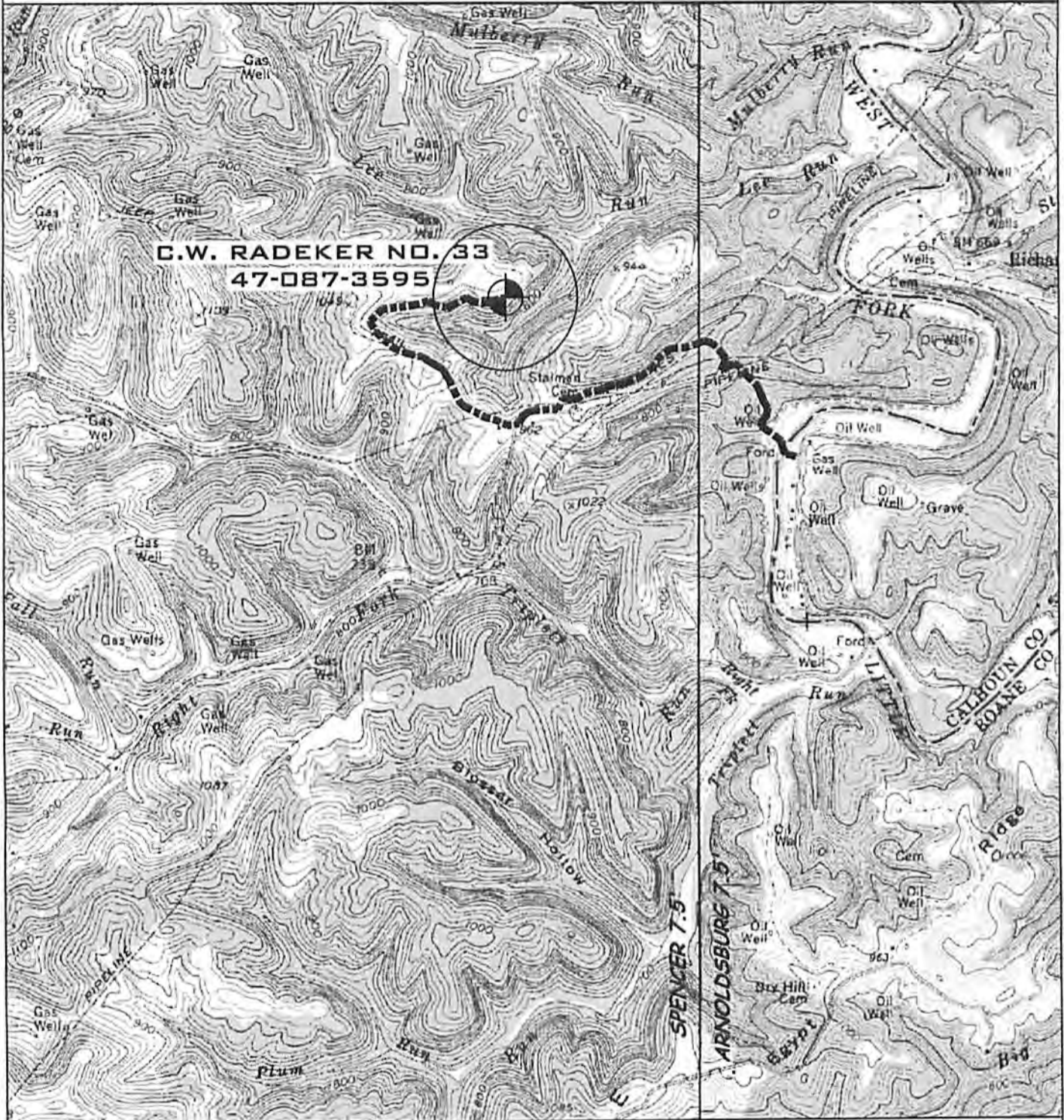
FOR OPERATOR'S USE ONLY: Below, or on an attached page, list those persons which were given this notice. Place an asterisk beside the one(s) that contacted you and requested sampling and analyses. If there were no requests made, indicate by underling which one you have selected to sample and analyze. If there are no water wells or springs within 1000 feet of the proposed site please indicate such.

Note: There appears to be no potable water sources within 1000';
Therefore, no test will be run.

XX There appears to be ZERO (0) potable water sources within 1000';
Therefore, test will be offered and samples taken as required. **RECEIVED**
Office of Oil and Gas

*See Attached

C.W. RADEKER WELL NO. 33 47-087-3595 POSSIBLE WATER SAMPLE SITES



ANGLE RIGHT LAND SURVEYING, LLC PO BOX 881 GRANTSVILLE, WV 26147 (304) 354-0065 150617	OPERATOR	TOPO SECTION	WELL NAME
	MOUNTAIN V OIL & GAS, INC. P.O. BOX 470 BRIDGEPORT, WV 26330	SPENCER 7.5	C.W. RADEKER NO. 33 API 3595
		SCALE:	DATE:
		1"=2000'	05/19/2015

THERE APPEARS TO BE NO KNOWN WATER SAMPLE SITES WITHIN 1000 FEET.

08/21/2015

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JUN 18 2015

WV Department of
Environmental Protection

8703595W

NAD 83 LAT: 38°51'50.6"
DECIMAL LAT: 38.86406

2,670'

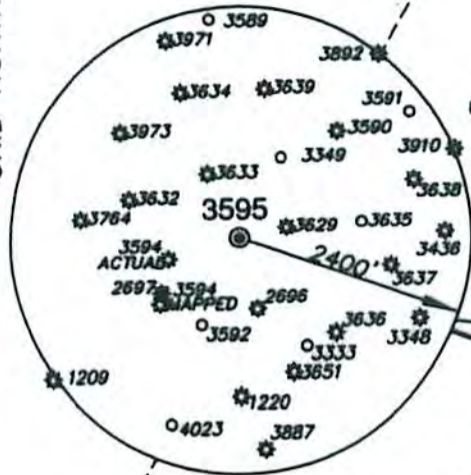
LATITUDE 38° 52' 30"

C.W. RADEKER WELL NO. 33 47-087-3595

WV SOUTH ZONE
GRID NORTH

4,025'

LONGITUDE 81° 15' 00"
NAD 83 LON: 81°15'33.1"
DECIMAL LON: 81.25920



GARNAR et al
84 ACRES (SURF.)
TM 10-01

EXISTING WELL
UTM NAD 83 ZONE 17
COORDINATES
(IN METERS)
N) 4,301,723.2 M
E) 477,512.4 M

LEE RUN

GARNAR et al
200 ACRES (SURF.)
TM 10-03

C.W. RADEKER
WELL NO. 33
47-087-3595

REFERENCE NOTES

LEASE AS SHOWN TAKEN
PLAT DATED 05/11/82 AS
PREPARED BY CURTIS A. LUCAS,
LLS, 275 FOR 47-087-3595.
OWNERSHIP TAKEN FROM PUBLIC
RECORDS OF ROANE COUNTY,
WV IN MAY, 2015.
LAT./LONG. BY DIFFERENTIAL
SUBMETER MAPPING GRADE GPS
DRAFTED BY: T.A.S.

(+) DENOTES LOCATION ON UNITED STATES TOPOGRAPHIC MAPS

FILE NUMBER	G150617(WB17-35)
DRAWING NUMBER	G150617_WP33
SCALE	1" = 600'
MINIMUM DEGREE OF ACCURACY	1/200
PROVEN SOURCE OF ELEVATION	SUBMETER MAPPING GRADE GPS

I, THE UNDERSIGNED, HEREBY CERTIFY THAT THIS PLAN IS CORRECT TO THE BEST OF MY KNOWLEDGE AND BELIEF AND SHOWS ALL THE INFORMATION REQUIRED BY LAW AND THE REGULATIONS ISSUED AND PRESCRIBED BY THE DEPARTMENT OF ENVIRONMENTAL PROTECTION

P.S. 1008



WVDEP
OFFICE OF OIL & GAS
601 57TH STREET
CHARLESTON, WV 25304

DATE: MAY 19, 2015

OPERATORS WELL NO. C.W. RADEKER
WELL NO. 33

API WELL NO. 47-087-03595 W
STATE COUNTY PERMIT

WELL TYPE: OIL ___ GAS X LIQUID INJECTION ___ WASTE DISPOSAL ___
(IF "GAS") PRODUCTION X STORAGE ___ DEEP ___ SHALLOW X

LOCATION ELEVATION 947' WATERSHED LEE RUN OF THE WEST FORK OF THE LITTLE KANAWHA RIVER

DISTRICT SPENCER COUNTY ROANE
QUADRANGLE SPENCER 7.5' LEASE NUMBER

SURFACE OWNER VIRGINIA L. GARNAR & JOHANNA G. NUTTER ACREAGE 200±
OIL & GAS ROYALTY OWNER C.W. RADEKER heirs LEASE ACREAGE 2028±

PROPOSED WORK: DRILL ___ CONVERT ___ DRILL DEEPER ___ REDRILL ___ FRACTURE OR STIMULATE X PLUG OFF OLD FORMATION X
PERFORATE NEW FORMATION X OTHER PHYSICAL CHANGE (SPECIFY) REWORK BIG INJUN

TARGET FORMATION SHALE PLUG & ABANDON ___ CLEAN OUT & REPLUG ___
ESTIMATED DEPTH 2,491

WELL OPERATOR MOUNTAIN V OIL & GAS, INC. DESIGNATED AGENT MIKE SHAVER

ADDRESS P.O. BOX 470, BRIDGEPORT, WV 26330 ADDRESS P.O. BOX 470, BRIDGEPORT, WV 26330

08/21/2015

COUNTY NAME
PERMIT

A.R.L.S

