API #47 - 017- 06048

State of West Virginia Division of Environmental Protection Section of Oil and Gas

Well Operator's Report of Well Work

Cocation Elevation 1012	Farm Name:	e: Targa Maxwell Operator Well I					l No.	: Fo	our (4)			
22 GARTON PLAZA	LOCATION:	District: Latitude:	New Milton 39.23674				Co 14	ounty: Min.	Doddri 12.3	d ge Sec.	on 7.5	
Inspector:	Company:	22	GARTON PLA	ZA		& Tubir	ng		In		in	Fill Up
Permit Issued: 11-18-11 Well Work Commenced: 01-19-12 9-5/8" 252' 252' 100 sks. CTS Well Work Completed: 01-24-12 Verbal Plugging N/A 7" 1183' 1183' 160 sks. CTS Permission granted on: 11-23-11 Rotary X Cable Rig 4-1/2" 2761' 2761' 150 sks. Total Depth (feet) 2821' 2761' 2761' 150 sks. Total Depth (feet) 2821' 7761' 150 sks. Total Depth (fet) 1260' 776 776 776 776 776 776 776 7			-			11"			35'		Pulled	N/A
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Gas: Initial open flow 73 MCF / D Oil: Initial open flow Show Bbl / D Final open flow 671 MCF / D Oil: Final open flow 2 Bbl / D Time of open flow between initial and final tests 24 Hours Static rock pressure 650 psig (surface pressure) after 24 Hours All Formations Comingled. Second producing formation Pay zone depth (ft) Gas: Initial open flow MCF / D Oil: Initial open flow Bbl / D		Wei Inju	r n			2054 1890	1-211)-189	9 96				
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Final open flow MCF / D Oil: Final open flow Bbl / D Time of open flow between initial and final tests Hours			MCF / D		ai ope	H HOW						
Static rock pressure psig (surface pressure) after Hours					fter							

NOTE: ON BACK OF THIS FORM PUT THE FOLLOWING: 1). DETAILS OF PERFORATED INTERVALS, FRACTURING OR STIMULATING, PHYSICAL CHANGE, ETC. 2). THE WELL LOG WHICH IS A SYSTEMATIC DETAILED GEOLOGICAL RECORD OF ALL FORMATIONS, INCLUDING COAL ENCOUNTERED BY THE WELLBORE.

For: KEY OIL COMPANY

Date: February 2, 2012

PRESIDENT

Maxwell #4 (47-017-06048)

TREATMENT:

Gordon & Gantz	(20 holes) 2260-2486	sand, water and N2: 178 bbl. water	30,000# 20/40 sand, 286,000 SCF N2,
Weir	(20 holes) 2054-2119	sand, water and N2: 176 bbl. water	30,000# 20/40 sand, 292,000 SCF N2,
Injun	(20 holes) 1890-1896	sand, water and N2: 136 bbl. water	20,000# 20/40 sand, 224,000 SCF N2,
Blue Monday	(20 holes) 1760-1770	sand, water and N2: 140 bbl. water	16,000# 20/40 sand, 213,000 SCF N2,

FORMATIONS:

Sand & Shale	0'	1230'
Salt Sand	1230'	1310'
Sand & Shale	1310'	1500'
Salt Sand	1500'	1600'
Sand	1600'	1760'
Blue Monday	1760'	1770'
Lime	1770'	1850'
Injun	1850'	1900'
Sand & Shale	1900'	2050'
Weir	2050'	2130'
Shale	2130'	2260'
Gantz	2130	2265
		2480'
Shale	2265'	
Gordon	2480'	2490'
Shale	2490'	2820'
TD		2821'