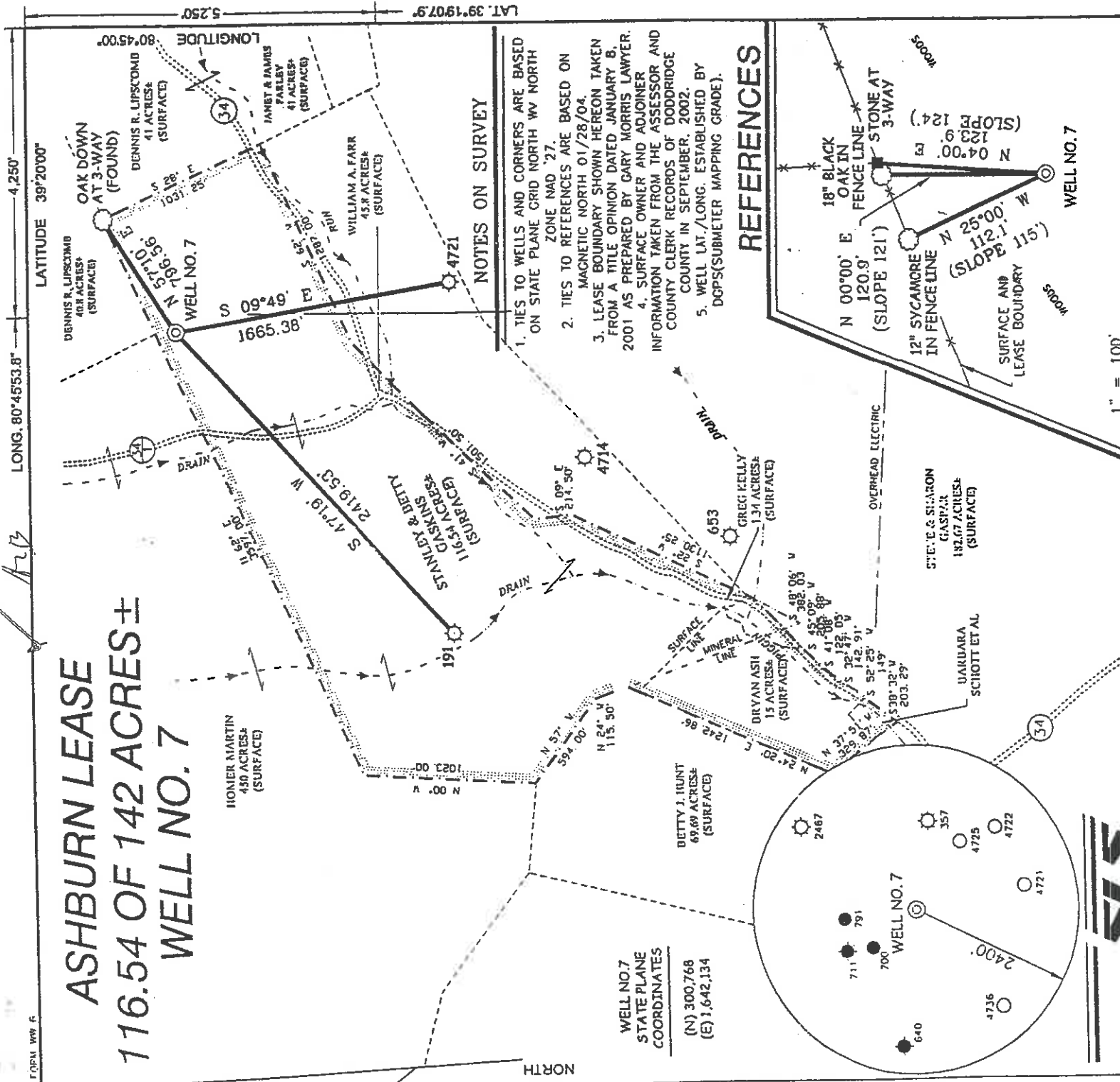


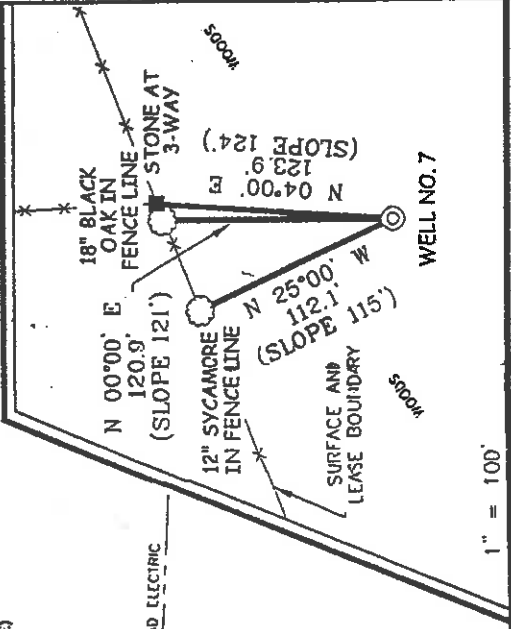
ASHBURN LEASE 116.54 OF 142 ACRES ± WELL NO. 7



NOTES ON SURVEY

1. TIES TO WELLS AND CORNERS ARE BASED ON STATE PLANE GRID NORTH WV NORTH ZONE NAD '27.
2. TIES TO REFERENCES ARE BASED ON MAGNETIC NORTH 01/28/04.
3. LEASE BOUNDARY SHOWN HEREON TAKEN FROM A TITLE OPINION DATED JANUARY 8, 2001 AS PREPARED BY GARY MORRIS LAWYER.
4. SURFACE OWNER AND ADJOINER INFORMATION TAKEN FROM THE ASSESSOR AND COUNTY CLERK RECORDS OF DODDRIDGE COUNTY IN SEPTEMBER, 2002.
5. WELL LAT./LONG. ESTABLISHED BY DGPS(SUBMETER MAPPING GRADE).

REFERENCES



WELL NO.7
STATE PLANE
COORDINATES
(N) 300,768
(E) 1,642,134

I THE UNDERSIGNED, HEREBY CERTIFY THAT THIS PLAN IS CORRECT TO THE BEST OF MY KNOWLEDGE AND BELIEF AND SHOWS ALL THE INFORMATION REQUIRED BY LAW AND THE REGULATIONS ISSUED AND PRESCRIBED BY THE DIVISION OF ENVIRONMENTAL PROTECTION.

P.S. *Gregory A. Smith*
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(*) DENOTES LOCATION OF WELL ON UNITED STATES TOPOGRAPHIC MAPS.

DATE JANUARY 30, 20 04
OPERATOR'S WELL NO. ASHBURN NO. 7
API WELL NO. 47
STATE WV COUNTY PERMIT NO. 04800

MINIMUM DEGREE OF ACCURACY 1/200
FILE NO. 4993P7 (147-50)
SCALE 1"= 800'
PROVEN SOURCE OF ELEVATION DGPS (SUBMETER MAPPING GRADE)



STATE OF WEST VIRGINIA
DIVISION OF ENVIRONMENTAL PROTECTION
OFFICE OF OIL AND GAS

WELL TYPE: OIL GAS LIQUID WASTE DISPOSAL INJECTION STORAGE DEEP SHALLOW X

LOCATION: ELEVATION 1,142' WATERSHED TRIBUTARY OF PIGGIN RUN

DISTRICT WEST UNION COUNTY CODDRIDGE
SURFACE OWNER STANLEY AND BETTY GASKINS
ROYALTY OWNER ORPHA ASHBURN ET AL

PROPOSED WORK:
DRILL CONVERT DRILL DEEPER REDRILL FRACTURE OR STIMULATE PLUG OFF OLD FORMATION PERFORATE NEW FORMATION PLUG AND ABANDON CLEAN OUT AND REPLUG OTHER GORDON
PHYSICAL CHANGE IN WELL (SPECIFY) _____ TARGET FORMATION _____ ESTIMATE DEPTH 2,900'

WELL OPERATOR KEY OIL COMPANY
ADDRESS 22 GARTON PLAZA WESTON, WV 26452
DESIGNATED AGENT JAN CHAPMAN
ADDRESS 22 GARTON PLAZA WESTON, WV 26452

COUNTY NAME COUNTY PERMIT
0000 4800

99 SMITHTON - FLINT - S-DALIA (6-6)

State of West Virginia
Division of Environmental Protection
Section of Oil and Gas

JJC

Well Operator's Report of Well Work

Farm Name: STANLEY & BETTY GASKINS

Operator Well No. : ASHBURN #7

LOCATION: Elevation: 1142'

Quadrangle: WEST UNION

District: WEST UNION

County: DODDRIDGE

Latitude: 5250 Feet South of 39 Deg. 20 Min. 00 Sec.
Longitude: 4250 Feet West of 80 Deg. 45 Min. 00 Sec.

Company: KEY OIL COMPANY
22 GARTON PLAZA
WESTON, WV 26452-0000

Agent: JAN CHAPMAN

Inspector: MIKE UNDERWOOD
Permit issued: 03/17/04
Well Work Commenced: 01/01/05
Well Work Completed: 01/03/05

Verbal Plugging
Permission granted on: _____
Rotary X Cable _____ Rig
Total Depth (feet) 2988'
Fresh water depths (ft) 244'
Salt water depths (ft) NONE

Is coal being mined in area (Y / N)? N
Coal Depths (ft): NONE

OPEN FLOW DATA

Producing formation Big Injun
Squaw Gordon
Gas: Initial open flow 103 MCF / d Oil: Initial open flow 0 Bbl / d
Final open flow 2,054 MCF / d Oil: Final open flow show Bbl / d
Time of open flow between initial and final tests N/A Hours
Static rock pressure 450 psig (surface pressure) after 96 Hours

Second producing formation _____
Pay zone depth (ft) _____
Gas: initial open flow Commingled MCF / d Oil: Initial open flow _____ Bbl / d
Final open flow Commingled MCF / d Oil: Final open flow _____ Bbl / d
Time of open flow between initial and final tests _____ Hours
Static rock pressure _____ psig (surface pressure) after _____ Hours

NOTE: ON BACK OF THIS FORM PUT THE FOLLOWING: 1). DETAILS OF PERFORATED INTERVALS, FRACTURING OR STIMULATING, PHYSICAL CHANGE, ETC. 2). THE WELL LOG WHICH IS A SYSTEMATIC DETAILED GEOLOGICAL RECORD OF ALL FORMATIONS, INCLUDING COAL ENCOUNTERED BY THE WELLBORE.

For: KEY OIL COMPANY

By: *Jan Chapman*
Date: May 11, 2005

PRESIDENT

D000 4800

JUN 10 2005

Casing & Tubing Size	Used in Drilling	Left in Well	Cement Fill Up Cu. Ft.
8 5/8"	1152'	1152'	260 sks To Surface
4 1/2"	2953'	2953'	250 sks.

Ashburn #7 (47-017-4800)
Two Stage Foam Frac – Universal Well Services

1 st Stage:	Gordon (15 holes) (2834' to 2848')	60 Quality Foam, 500 gal. 15% HCL., 30,000# 20/40 sand, 250,000 SCF N ₂ , 275 bbls foam
2 nd Stage:	Squaw (8 holes) (2204' to 2252') Big Injun (8 holes) (2157' to 2188')	60 Quality Foam, 750 gal 15% HCL., 25,000# 20/40 sand, 335,000 SCF N ₂ , 310 bbls foam

WELL LOG

KB	0	10	
Sand	10	24	
Sand & Shale & Red Rock	24	125	
Sand & Shale	125	140	
Shale & Red Rock	140	170	
Sand	170	190	
Red Rock & Shale	190	260	
Sand & Shale	260	420	
Red Rock & Shale	420	453	
Sand & Shale	453	917	
Red Rock	917	1044	
Sand & Shale	1044	1107	
Red Rock	1107	1142	
Sand & Shale	1142	2026	
Little Lime	2026	2064	
Big Lime	2064	2145	
Big Injun	2145	2190	
Shale	2190	2199	
Squaw	2199	2255	
Shale	2255	2390	
Weir	2390	2518	
Shale	2518	2594	
Berea	2594	2610	
Sand & Shale	2610	2800	
Gordon	2800	2849	
Sand & Shale	2849	2988	
TD	2988		

1/2" water @ 244'

Gas Checks
2051' – No Show
2303' – 6/10^{ths} – 2" w/water
2669' – 6/10^{ths} – 2" w/water