

RECEIVED  
 State of Oil & Gas  
 MAR 13 2008  
 WV Department of  
 Environmental Protection

Record No. \_\_\_\_\_

State of West Virginia  
 Department of Environmental Protection  
 Charleston, WV 25301

This is to acknowledge that the well: API no. 47-017-02000  
 District McClellan  
 Well No. 370 (650986) Farm name Childers

Is hereby transferred from:

The transferor  
 Company: Equitable Production Co.  
 Code # 16155 Address 1710 Penn Ave., Charleston, WV 25302

To:  
 The transferee  
 Company: Donald D. Underwood, dba Mustang Oil Company  
 Code # 494467382 Address Rt 2, Box 133-1, Salem WV 26426

Transfer approval and responsibility for any noncompliance matter not resolved in this document will be addressed in the thirty day circular that will be issued after review of your application for transfer, or as otherwise set forth by agreement with the Chief.

If this well has been out of production for the period in excess of 12 months, the transferee agrees to bring the well into compliance by producing or plugging within 120 days of approval of the application.  Yes  No

The transferee has registered and designated an agent on form OP-1, which is on file with the Office of Oil and Gas. The agent is:

Designated agent (name) Donald D. Underwood  
 Address: Rt 2, Box 133-1, Salem WV 26426

The transferee has bonded the said well by ( check one ):

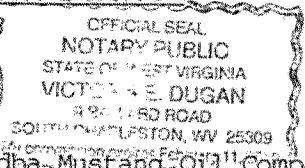
Securities  Cash  Surety bond  Letter of credit

Identified by:

Amount:	<u>\$50,000.00</u>	Effective date :	<u>4/23/2004</u>
Issuing authority:	<u>West Union Bank</u>	Id. No:	

Transferor: EQUITABLE PRODUCTIONS Co  
 By: [Signature]  
 Its: EVP, Operations

Taken, subscribed and sworn before me this 27<sup>th</sup> day of February 2008  
 Notary Public Victoria E. Dugan  
 My Commission Expires 11 Feb 2012



Transferee: Donald D. Underwood, dba Mustang Oil Company  
 By: [Signature]  
 Its: Owner

Taken, subscribed and sworn before me this 14<sup>th</sup> day of July 2008  
 Notary Public Charlene Fisher  
 My Commission Expires April 22 - 2013



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