

**SOUTHERN TRIANGLE OIL CO.**

600 Chestnut St., P. O. Box 427  
Mt. Carmel, IL 62863

Lester D. Moore, P.E.  
President

Telephone (618)262-4131  
Fax (618)262-5431

July 9, 2003

Ms. Cindy Raines  
West Virginia Department of Natural Resource  
Office of Oil and Gas  
1356 Hansford Street  
Charleston, WV 25301

RE: Release of \$50,000.00 Bond

Dear Ms. Raines:

Southern Triangle Oil Company, Owner Number 6066-3055, requests the release of the \$50,000.00 bond that is required by the State. Mr. David Hill met with Inspector Mike Underwood on July 2, 2003 and field inspected the Kreyenbuhl #1, API 1700870, and the Catholic Church #1, API 1700869. Mr. Underwood found that these two wells have never been drilled and called in the same to your office that afternoon and left a message for you to release these two wells off of our bond.

We believe that this should take care of the all the wells that are left on our bond as the rest of the wells have either never been drilled or have been plugged.

Thank you for your cooperation in this matter and we look forward to hearing from you regarding the release of our \$50,000.00 bond.

Sincerely,  
SOUTHERN TRIANGLE OIL COMPANY



Lynette K. Wiles  
Office Manager

CERTIFIED MAIL: 7001-1140-0003-7498-5424

**Well Report for  
Doddridge COUNTY**

18 wells

API	Responsibility Start Date Operator	Farm Name and Well Number	Well Status
1700657	11/17/1961	WILLIS HEIRS 1 SOUTHERN TRIANGLE OIL	Plugged
1700732	10/17/2000	JAMES DENNISON HEIRS 1 SOUTHERN TRIANGLE OIL	Never Drilled
1700870	10/17/2000	KREYENBUHL, C. L. 1 SOUTHERN TRIANGLE OIL	
1700993	06/05/1992	BOLTE, F. W. BOLTE 1 SOUTHERN TRIANGLE OIL	Plugged
1701152	08/15/1964	RAMSEY, R. 1 SOUTHERN TRIANGLE OIL	Plugged
1701464	10/17/2000	WANSTREET, LEWIS B-1 SOUTHERN TRIANGLE OIL	Never Drilled
100127	10/17/2000	TRIMBLE, VIRGINIA 1 SOUTHERN TRIANGLE OIL	Never Drilled
100130	10/17/2000	YOUNG, MARIE C. 1 SOUTHERN TRIANGLE OIL	Never Drilled
100131	10/17/2000	YOUNG, MARIE C. 2 SOUTHERN TRIANGLE OIL	Never Drilled
1700819	10/17/2000	COX, N. B. 1 SOUTHERN TRIANGLE OIL	Never Drilled
1700827	10/17/2000	HINTERER, GERTRUDE 2 SOUTHERN TRIANGLE OIL	Never Drilled
1700850	10/17/2000	RICHARDS, JESSE 5 SOUTHERN TRIANGLE OIL	Never Drilled
1700869	10/17/2000	CATHOLIC CHURCH 1 SOUTHERN TRIANGLE OIL	
1700956	10/17/2000	GUN, J. W. (C) 4 SOUTHERN TRIANGLE OIL	Plugged

**Well Report for  
Jackson COUNTY**

**18 wells**

<b>API</b>	<b>Responsibility Start Date Operator</b>	<b>Farm Name and Well Number</b>	<b>Well Status</b>
1701030	10/17/2000	SCHULTE, CELIA B-3 SOUTHERN TRIANGLE OIL	Never Drilled
1701041	10/17/2000	STUTLER HEIRS 1 SOUTHERN TRIANGLE OIL	Never Drilled
2102975	10/17/2000	REED, THOMAS/FURR, H. B-1 SOUTHERN TRIANGLE OIL	Never Drilled
2102976	10/17/2000	REED, THOMAS/FURR, H. B-2 SOUTHERN TRIANGLE OIL	Never Drilled